



## FEE ACKNOWLEDGEMENT AND AGREEMENT

Borrower(s): \_\_\_\_\_

\_\_\_\_\_

Property Address: \_\_\_\_\_

THE MORTGAGE STORE acknowledges a deposit of \$\_\_\_\_\_, paid by:  Cash  Check, remitted by:  Applicant  Seller  Other.

Name and address of Seller or Other: \_\_\_\_\_

The items checked will be paid from this deposit\*\* \$\_\_\_\_\_  Appraisal \$\_\_\_\_\_  Credit Report

As evidenced by your signature(s) below, you are acknowledging and agreeing that you have been informed of the necessary fees to begin processing your mortgage loan request and also understand and agree that THESE FEES ARE NOT REFUNDABLE. Acknowledgment is also made that these initial fees are strictly estimates and may be subject to change pending receipt of the final billing from the credit reporting agency or appraiser and that you are responsible for any change in same.

Also, as evidenced by your signature(s) below, you have been informed that the credit report and appraisal will be ordered at your expense.

FHA and VA appraisals are not the property of the respective agency. A statement of value will be sent to your automatically on FHA and VA appraisals, denoting the market value for lending purposes.

It is further acknowledged by your signature that additional expenditures may be made by THE MORTGAGE STORE on your behalf to expedite the approval for your loan. Examples of these expenses include but are not limited to: Improvement Location Certificate, Tax Certification, Inspections, Courier Fees and Long-distance Telephone Calls. If the loan does not close, through no fault of THE MORTGAGE STORE, it is agreed that reimbursement of these expenditures as well as the Processing Fee will be made to THE MORTGAGE STORE immediately upon billing.

I/We shall be responsible for all costs of collection of the above fees and expenses, including reasonable attorney's fees.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\*\*See Good Faith Estimate for estimation of further closing costs.